



**Customized
Energy Solutions**

Analyze · Simplify · Implement

CESIPL/CERC/MFS/FY25-26/05

04th July 2025

To,
The Secretary
The Central Electricity Regulatory Commission,
3rd & 4th Floor, Chanderlok Building,
36-Janpath,
New Delhi-110001

Dear Sir,

Subject: Submission of Form-IV for the month of June 2025.

We hereby would like to submit form IV indicating the transactions carried out by us for the month of June 2025.

Assuring you of our best attention.

Warm Regards

For **Customized Energy Solutions India Pvt. Ltd.**



Nikhil Chaugankar

Associate Director - India

Customized Energy Solutions India Pvt. Ltd.



Before the Central Electricity Regulatory Commission, New Delhi In the matter of :-
License No. 51/ Trading/CERC dated 8th June 2011 granted to Customized Energy
Solutions India Pvt. Ltd. for inter-State Trading in Electricity.

AFFIDAVIT

1. Nikhil Chauganekar S/o Shri Dattatraya Chauganekar aged about 36 years residing at C4-202, Kunal Icon CHS Ltd. Pimple Saudagar, Pune 411027 do hereby solemnly affirm and state as follows:

- I am working as Associate Director – India in Customized Energy Solutions India Pvt. Ltd., the licensee, and am duly authorized by the licensee to make this affidavit.
- That in term of the Hon'ble Commission's regulation 11(2) of the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading licence and other related matters) Regulations, 2020 issued vide Notification dated 2nd January 2020, information pertaining to performance details in Form-IV are hereby enclosed here with (Form IVA, IVB, IVC and abbreviations). The information enclosed is given for the month of June 2025.

DEPONENT



Verification

Verified at Pune on this 04th day of July 2025 that the contents of the above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed therein

DEPONENT



BEFORE ME

DILIP RANGNATH MANE

ADVOCATE & NOTARY
GOVT. OF INDIA

15 JUL 2025



Summary Sheet for the June 2023

Sl. No.	Formula	Type of Transactions	Transaction Status/Contract Information (Yes/No)*
1	Form IV-A	Short-term Inter-State Transactions of Electricity by Trading Licensees (RTC)	No
2	Form IV-B	Short-term Inter-State Transactions of Electricity by Trading Licensees (Peak)	No
3	Form IV-C	Short-term Intra-State Transactions of Electricity by Trading Licensees (Other than Peak & RTC)	No
4	Form IV-D	Long-term Inter-State Transactions of Electricity by Trading Licensees	No
5	Form IV-E	Intra-State Transactions of Electricity by Trading Licensees	Yes
6	Form IV-F	Day Ahead Power Exchange Transactions of Electricity by Trading Licensees	Yes
7	Form IV-FM	Margin charged by Trading Licensees in Day Ahead Power Exchange Transactions	Yes
8	Form IV-G	Term Ahead Power Exchange Transactions of Electricity by Trading Licensees	No
9	Form IV-H	Renewable Energy Certificate (REC) Trading in Power Exchange by Trading Licensees	Yes
10	Form IV-I	Options or Over-the-Counter (OTC) Contracts Executed by Electricity Traders in Intra-State Market	No
11	Form IV-J	Annual Return of Difference and Power Exchange Transactions by Trading Licensees	No
12	Form IV-K	Electricity managed by Trading Licensees in Real Time Market on Power Exchanges	Yes
13	Form IV-KM	Margin charged by Trading Licensees for transactions in Real Time Market on Power Exchanges	Yes
14	Form IV-L	Green Term Ahead Power Exchange Transactions of Electricity by Trading Licensees	No
15	Form IV-M	Energy Savings Certificate (ESC) Trading on Power Exchange by Trading Licensees	No
16	Form IV-N	Green Day Ahead Power Exchange Transactions of Electricity by Trading Licensees	Yes
17	Form IV-NM	Margin charged by Trading Licensees for transactions in Green Day Ahead Market on Power Exchanges	Yes
18	Form IV-O	High Price Day Ahead (HP-DAM) Power Exchange Transactions of Electricity by Trading Licensees	No
19	Form IV-OM	Margin charged by Trading Licensees for transactions in High Price Day Ahead Market on Power Exchanges	No

*If the transaction status is "Yes", you are required to submit the details in the prescribed format/s as provided in the trading regulations. If the transaction status is "No/N/A" then you need not submit that format/s with the report.

Form IV-N

Sl. No.		Date of Transaction		Contract Details		Trading Licensee		Status	
Sl. No.		Date of Transaction		Contract Details		Trading Licensee		Status	
1	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
2	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
3	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
4	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
5	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
6	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
7	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
8	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
9	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
10	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
11	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
12	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
13	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
14	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
15	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
16	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
17	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
18	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
19	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
20	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
21	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
22	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
23	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
24	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
25	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
26	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
27	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
28	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
29	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
30	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
31	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
32	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
33	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
34	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
35	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
36	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
37	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
38	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
39	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
40	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
41	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
42	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
43	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
44	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
45	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
46	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
47	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
48	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
49	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
50	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW

Form IV-NM

Sl. No.		Date of Transaction		Contract Details		Trading Licensee		Status	
Sl. No.		Date of Transaction		Contract Details		Trading Licensee		Status	
1	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW
2	01-06-2023	11:00:00	11:00:00	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW	1000 MW

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Margin Charged By Trading Licensees In Day Ahead Power Exchange Transactions					REMARKS
Sr. No.	Name of the Firm	DER	PSL	MSL	
		Margin charged (Rs./kWh)	Margin charged (Rs./kWh)	Margin charged (Rs./kWh)	
1	THAKURDAS HIRAKHETI TRADING PRIVATE LIMITED	0.075			
2	OMKAR & SONS PVT. LTD. Ahmedabad	0.125			
3	N.E. Kothari Sonars, Bhavnagar Limited, Bhavnagar	0.05			
4	SPT. Bhambhaniya Export and Import Ltd. Vadodra	0.05			

Sl. No.	Study through PFI Model	Trading of Renewable Energy Certificates (REC) by Trading Companies					Trading Price (INR)	REC Price (INR/MWh)	Trading Volume (MWh)	Remarks				
		Agreement of		With		Trading Volume (MWh)								
		Power Purchase Agreement (PPA)	REC Purchase Agreement (RPA)	REC Purchase Agreement (RPA)	REC Purchase Agreement (RPA)									
1	Renewable	PPA with Renewable Energy	REC Purchase Agreement (RPA)	REC Purchase Agreement (RPA)	REC Purchase Agreement (RPA)	100	100	100	100					
2	Renewable	PPA with Renewable Energy	REC Purchase Agreement (RPA)	REC Purchase Agreement (RPA)	REC Purchase Agreement (RPA)	100	100	100	100					
3	Renewable	PPA with Renewable Energy	REC Purchase Agreement (RPA)	REC Purchase Agreement (RPA)	REC Purchase Agreement (RPA)	100	100	100	100					
4	Renewable	PPA with Renewable Energy	REC Purchase Agreement (RPA)	REC Purchase Agreement (RPA)	REC Purchase Agreement (RPA)	100	100	100	100					
5	Renewable	PPA with Renewable Energy	REC Purchase Agreement (RPA)	REC Purchase Agreement (RPA)	REC Purchase Agreement (RPA)	100	100	100	100					
6	Renewable	PPA with Renewable Energy	REC Purchase Agreement (RPA)	REC Purchase Agreement (RPA)	REC Purchase Agreement (RPA)	100	100	100	100					
7	Renewable	PPA with Renewable Energy	REC Purchase Agreement (RPA)	REC Purchase Agreement (RPA)	REC Purchase Agreement (RPA)	100	100	100	100					

Intra-State Transactions of Electricity by Trading Licensees			
Sr. No.	Total Transacted Volume (MUs)	State	Remarks
i	L	Karnataka	Long term contracts

