



**Customized
Energy Solutions**

Analyze Simplify Implement

CESIPL/CERC/MFS/FY25-26/02

11th June 2025

To,
The Secretary
The Central Electricity Regulatory Commission,
3rd & 4th Floor, Chanderlok Building,
36-Janpath,
New Delhi-110001

Dear Sir,

Subject: Submission of Form-IV for the month of May 2025.

We hereby would like to submit form IV indicating the transactions carried out by us for the month of May 2025.

Assuring you of our best attention.

Warm Regards

For Customized Energy Solutions India Pvt. Ltd.

Nikhil Chauganjkar

Associate Director - India

Customized Energy Solutions India Pvt. Ltd.



Before the Central Electricity Regulatory Commission, New Delhi In the matter of :-

License No. 51/ Trading/CERC dated 8th June 2011 granted to Customized Energy Solutions India Pvt. Ltd. for inter-State Trading in Electricity.

AFFIDAVIT

I, Nikhil Chauganjkar S/o Shri Dattatraya Chauganjkar aged about 36 years residing at C/4-202, Kunal Icon CHS Ltd, Pimple Saudagar, Pune 411027 do hereby solemnly affirm and state as follows:

- I am working as Associate Director – India in Customized Energy Solutions India Pvt. Ltd., the licensee, and am duly authorized by the licensee to make this affidavit.
- That in term of the Hon'ble Commission's regulation 11(2) of the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading licence and other related matters) Regulations, 2020 issued vide Notification dated 2nd January 2020, information pertaining to performance details in Form-IV are hereby enclosed here with (Form IVA, IVB, IVC and abbreviations). The information enclosed is given for the month of May 2025.


DEPONENT 

Verification

Verified at Pune on this 11th day of June 2025 that the contents of the above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed therein




DEPONENT
BEFORE ME

MAHENDRA B. KAKAD
ADVOCATE & NOTARY
GOVT. OF INDIA

11 JUN 2025

Summary Sheet for the May 2025

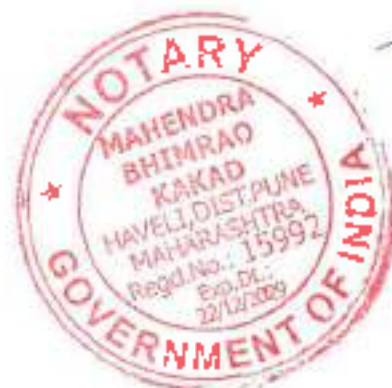
Sr. No	Format	Type of Transactions	Transaction Status/Comment Information (Yes/No)*
1	Form IV-A	Short-term Inter-State Transactions of Electricity by Trading Licensees (RTE)	No
	Form IV-B	Short-term Inter-State Transactions of Electricity by Trading Licensees (Peak*)	No
	Form IV-C	Short-term Inter-State Transactions of Electricity by Trading Licensees (Other than Peak & RTE)	No
	Form IV-D	Long-term Inter-State Transactions of Electricity by Trading Licensees	No
	Form IV-E	Intra-State Transactions of Electricity by Trading Licensees	Yes
6	Form IV-F	Day Ahead Power Exchange Transactions of Electricity by Trading Licensees	Yes
7	Form IV-FM	Margin-Charged By Trading Licensees In Day Ahead Power Exchange Transactions	Yes
8	Form IV-G	Term Ahead Power Exchange Transactions of Electricity by Trading Licensees	No
9	Form IV-H	Renewable Energy Certificates (RECs) Trading on Power Exchange by Trading Licensees	Yes
13	Form IV-I	Gas In and Gas Out (GIG) Contracts Executed by Electricity Traders in Inter-State Market	No
11	Form IV-J	Annual Return of Bilateral and Power Exchange Transactions by Trading Licensees	No
12	Form IV-K	Electricity Transacted by Trading Licensees in Real Time Market on Power Exchanges	Yes
13	Form IV-LM	Margin charged by Trading Licensees for transactions in Real Time Market on Power Exchanges	Yes
14	Form IV-N	Green Term Ahead Power Exchange Transactions of Electricity by Trading Licensees	No
15	Form IV-M	Energy Savings Certificates (ESCs) Trading on Power Exchange by Trading Licensees	No
16	Form IV-N	Green Day Ahead Power Exchange Transactions of Electricity by Trading Licensees	Yes
17	Form IV-PM	Margin charged by Trading Licensees for transactions in Green Day Ahead Market on Power Exchanges	Yes
18	Form IV-O	High Price Day Ahead (HP-DAM) Power Exchange Transactions of Electricity by Trading Licensees	No
19	Form IV-OM	Margin charged by Trading Licensees for transactions in High Price Day Ahead Market on Power Exchanges	No
*If the transaction status is "Yes", you are required to submit the details in the prescribed format/s as provided in the trading regulations. If the transaction status is "No/Nil" then you need not submit that format/s with Nil/Nil reports.			

Form IV - H

Trading of Renewable Energy Certificates (RECs) by Trading Licensees									
Sr. No.	Name of the Trading Licensee	Transaction Details		Counterparty Details		Volume (MWh)	Market / Trading Price (Rs/MWh)	Trading Margin (Rs/MWh)	Remarks
		Month/Year/Time/Power Category	Counterparty Name/Type/Power Category	Month/Year/Time/Power Category	Counterparty Name/Type/Power Category				
1	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

Form IV - E

Intra-State Transactions of Electricity by Trading Licensees			
Sr. No	Total Transacted Volume (MUs)	State	Remarks
1	1	Karnataka	Long term contracts



Perkins Drive

[illegible]

Form IV-KM

Margin charged by trading licensees for transactions in Real Time Market on Power Exchanges				
Sr. No.	Name of the firm	ISC	PCX	HPX
		Margin charged (Rs./kWh)	Margin charged (Rs./kWh)	Margin charged (Rs./kWh)
1	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	0.175		
2	206 SHASHIPOWER LTD. (PVT) LTD. Phase 2	0.175		
3	222 Shree Sanyal Power Private Limited Phase 1	0.07		
4	222 Shree Sanyal Power Private Limited Phase 2	0.07		

Form IV-N

Green Day Ahead Power Exchange Transactions of Electricity by Trading Licensees							
Sr. No.	Date of Transaction (DD/MM/YYYY)	Contract Name (Company)	Purchased From		Sold To		Remarks
			Name of Seller, Name of Co.	Type/Time Slot	Name of Buyer, Name of Co.	Type	
1	05-05-2023	200000	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day-Ahead	Indian Energy Exchange	Day	
2	05-05-2023	0.00000	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day-Ahead	Indian Energy Exchange	Day	
3	05-05-2023	0.00000	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day-Ahead	Indian Energy Exchange	Day	
4	05-05-2023	0.00000	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day-Ahead	Indian Energy Exchange	Day	
5	05-05-2023	0.00000	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day-Ahead	Indian Energy Exchange	Day	
6	05-05-2023	0.00000	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day-Ahead	Indian Energy Exchange	Day	
7	05-05-2023	0.00000	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day-Ahead	Indian Energy Exchange	Day	
8	05-05-2023	0.00000	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day-Ahead	Indian Energy Exchange	Day	
9	05-05-2023	0.00000	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day-Ahead	Indian Energy Exchange	Day	
10	05-05-2023	0.00000	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day-Ahead	Indian Energy Exchange	Day	
11	05-05-2023	0.00000	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day-Ahead	Indian Energy Exchange	Day	
12	05-05-2023	0.00000	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day-Ahead	Indian Energy Exchange	Day	
13	05-05-2023	0.00000	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day-Ahead	Indian Energy Exchange	Day	
14	05-05-2023	0.00000	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day-Ahead	Indian Energy Exchange	Day	
15	05-05-2023	0.00000	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day-Ahead	Indian Energy Exchange	Day	
16	05-05-2023	0.00000	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day-Ahead	Indian Energy Exchange	Day	
17	05-05-2023	0.00000	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day-Ahead	Indian Energy Exchange	Day	
18	05-05-2023	0.00000	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day-Ahead	Indian Energy Exchange	Day	
19	05-05-2023	0.00000	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day-Ahead	Indian Energy Exchange	Day	
20	05-05-2023	0.00000	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day-Ahead	Indian Energy Exchange	Day	
21	05-05-2023	0.00000	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day-Ahead	Indian Energy Exchange	Day	
22	05-05-2023	0.00000	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day-Ahead	Indian Energy Exchange	Day	

Form IV-NM

Margin charged by Trading licensees for transactions in Green Day Ahead Market on Power Exchanges				
Sr. No.	Name of the Client	ISC	PCX	HPX
		Margin charged (Rs./kWh)	Margin charged (Rs./kWh)	Margin charged (Rs./kWh)
1	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	0.0175		
2	206 SHASHIPOWER LTD. (PVT) LTD. Phase 2	0.0175		

Form IV-F

Day Ahead Power Exchange Transactions of Electricity by Trading Licensees							
Sr. No.	Date of Transaction (DD/MM/YYYY)	Total Quantity (MWh)	Purchased From		Sold To		Remarks
			Name of Seller, Name of Co.	Type	Name of Buyer, Name of Co.	Type	
1	05-05-2023	0.00000	Indian Energy Exchange	Day	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day	
2	05-05-2023	0.00000	Indian Energy Exchange	Day	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day	
3	05-05-2023	0.00000	Indian Energy Exchange	Day	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day	
4	05-05-2023	0.00000	Indian Energy Exchange	Day	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day	
5	05-05-2023	0.00000	Indian Energy Exchange	Day	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day	
6	05-05-2023	0.00000	Indian Energy Exchange	Day	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day	
7	05-05-2023	0.00000	Indian Energy Exchange	Day	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day	
8	05-05-2023	0.00000	Indian Energy Exchange	Day	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day	
9	05-05-2023	0.00000	Indian Energy Exchange	Day	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day	
10	05-05-2023	0.00000	Indian Energy Exchange	Day	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day	
11	05-05-2023	0.00000	Indian Energy Exchange	Day	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day	
12	05-05-2023	0.00000	Indian Energy Exchange	Day	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day	
13	05-05-2023	0.00000	Indian Energy Exchange	Day	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day	
14	05-05-2023	0.00000	Indian Energy Exchange	Day	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day	
15	05-05-2023	0.00000	Indian Energy Exchange	Day	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day	
16	05-05-2023	0.00000	Indian Energy Exchange	Day	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day	
17	05-05-2023	0.00000	Indian Energy Exchange	Day	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day	
18	05-05-2023	0.00000	Indian Energy Exchange	Day	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day	
19	05-05-2023	0.00000	Indian Energy Exchange	Day	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day	
20	05-05-2023	0.00000	Indian Energy Exchange	Day	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day	
21	05-05-2023	0.00000	Indian Energy Exchange	Day	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day	
22	05-05-2023	0.00000	Indian Energy Exchange	Day	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	Day	

Form IV-FM

Margin Charged By Trading Licensees in Day Ahead Power Exchange Transactions				
Sr. No.	Name of the Client	ISC	PCX	HPX
		Margin charged (Rs./kWh)	Margin charged (Rs./kWh)	Margin charged (Rs./kWh)
1	206 SHASHIPOWER LTD. (PVT) LTD. Phase 1	0.0175		
2	206 SHASHIPOWER LTD. (PVT) LTD. Phase 2	0.0175		

