



**Customized
Energy Solutions**

Analyze Simplify Implement

CESIPL/CERC/MFS/FY24-25/21

09th April 2025

To,
The Secretary
The Central Electricity Regulatory Commission,
3rd & 4th Floor, Chanderlok Building,
36-Janpath,
New Delhi-110001

Dear Sir,

Subject: Submission of Form-IV for the month of March 2025.

We hereby would like to submit form IV indicating the transactions carried out by us for the month of March 2025.

Assuring you of our best attention.

Warm Regards

For Customized Energy Solutions India Pvt. Ltd.

Netra Rahul Walawalkar

Vice President – India Operations

Customized Energy Solutions India Pvt. Ltd.



**Before the Central Electricity Regulatory Commission, New Delhi In the matter of:-
License No. 51/ Trading/CERC dated 8th June 2011 granted to Customized Energy
Solutions India Pvt. Ltd. for inter-State Trading in Electricity.**

AFFIDAVIT

I, Netra Rahul Walawalkar D/o Shri Ramchandra Thakur aged about 45 years residing at T10-1104 BlueRidge Township, Hinjewadi, Pune, Maharashtra 411057 do hereby solemnly affirm and state as follows:

- I am working as Vice President – India in Customized Energy Solutions India Pvt. Ltd., the licensee, and am duly authorized by the licensee to make this affidavit.
- That in term of the Hon'ble Commission's regulation 11(2) of the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading licence and other related matters) Regulations, 2020 issued vide Notification dated 2nd January 2020, information pertaining to performance details in Form-IV are hereby enclosed here with (Form IVA, IVB, IVC and abbreviations). The information enclosed is given for the month of March 2025.

Verification

Verified at Pune on this 09th day of April 2025 that the contents of the above affidavit are true to my knowledge, no part of it is false and nothing material has been concealed therein

DEPONENT

[Signature]



BEFORE ME

DEPONENT

MAHENDRA B. KAKAD
ADVOCATE & NOTARY
GOVT. OF INDIA

11 APR 2025



Summary Sheet for the Month 2025

Sr. No.	Form No.	Type of Transactions	Transaction Status/Limit Not Informing (Yes/No)*
1	Form IV-A	Short-term Inter-State Transactions of Electricity by Trading Licensees (RTC)	No
2	Form IV-B	Short-term Inter-State Transactions of Electricity by Trading Licensees (Peak & RTC)	No
3	Form IV-C	Short-term Inter-State Transactions of Electricity by Trading Licensees (Other than Peak & RTC)	No
4	Form IV-D	Long-term Inter-State Transactions of Electricity by Trading Licensees	No
5	Form IV-E	Intra-State Transactions of Electricity by Trading Licensees	Yes
6	Form IV-F	Day Ahead Power Exchange Transactions of Electricity by Trading Licensees	Yes
7	Form IV-FM	Margin Charged By Trading Licensees In Day Ahead Power Exchange Transactions	Yes
8	Form IV-G	Term Ahead Power Exchange Transactions of Electricity by Trading Licensees	No
9	Form IV-H	Renewable Energy Certificates (REC) Issued on Power Exchange by Trading Licensees	Yes
10	Form IV-I	Details of Over the Counter (OTC) Contracts Executed by Electricity Traders in Inter-State Market	No
11	Form IV-J	Annual Reports of Bilateral and Power Exchange Transactions by Trading Licensees	No
12	Form IV-K	Electricity Transacted by Trading Licensees in Real Time Market on Power Exchanges	Yes
13	Form IV-KM	Margin charged by trading licensees for transactions in Real Time Market on Power Exchanges	Yes
14	Form IV-L	Green Term Ahead Power Exchange Transactions of Electricity by Trading Licensees	No
15	Form IV-M	Energy Savings Certificates (ESCerts) Trading on Power Exchange by Trading Licensees	No
16	Form IV-N	Green Day Ahead Power Exchange Transactions of Electricity by Trading Licensees	Yes
17	Form IV-NM	Margin charged by Trading Licensees for transactions in Green Day Ahead Market on Power Exchanges	Yes
18	Form IV-O	High Price Day Ahead (HP-DAM) Power Exchange Transactions of Electricity by Trading Licensees	No
19	Form IV-OM	Margin charged by Trading Licensees for transactions in High Price Day Ahead Market on Power Exchanges	No

*If the transaction status is "Yes", you are required to submit the details in the prescribed format/s as provided in the trading regulations. If the transaction status is "No/NIL" then you need not submit that format/s with No/NIL reports.

Form IV-H

Sr. No.	Trade Counter Party Details	Purchased From		Sold To		Quantity (MWh)	MWh/Day (MWh)	Settlement Price (Rs/KWh)	Remarks
		Trading Licensee / Project Name / Location	Trading Licensee / Project Name / Location	Trading Licensee / Project Name / Location	Trading Licensee / Project Name / Location				
1	State of	TRDCL Energy Pvt. Ltd.	Hydro Energy	State of	Hydro Energy	10	10	0.000	
2	State of	TRDCL Energy Pvt. Ltd.	Hydro Energy	State of	Hydro Energy	10	10	0.000	
3	State of	TRDCL Energy Pvt. Ltd.	Hydro Energy	State of	Hydro Energy	10	10	0.000	
4	State of	TRDCL Energy Pvt. Ltd.	Hydro Energy	State of	Hydro Energy	10	10	0.000	
5	State of	TRDCL Energy Pvt. Ltd.	Hydro Energy	State of	Hydro Energy	10	10	0.000	
6	State of	TRDCL Energy Pvt. Ltd.	Hydro Energy	State of	Hydro Energy	10	10	0.000	
7	State of	TRDCL Energy Pvt. Ltd.	Hydro Energy	State of	Hydro Energy	10	10	0.000	
8	State of	TRDCL Energy Pvt. Ltd.	Hydro Energy	State of	Hydro Energy	10	10	0.000	
9	State of	TRDCL Energy Pvt. Ltd.	Hydro Energy	State of	Hydro Energy	10	10	0.000	
10	State of	TRDCL Energy Pvt. Ltd.	Hydro Energy	State of	Hydro Energy	10	10	0.000	

Form IV-N

Sr. No.	Trading Licensee / Project Name / Location	Purchased From		Sold To		Quantity (MWh)	MWh/Day (MWh)	Settlement Price (Rs/KWh)	Remarks
		Trading Licensee / Project Name / Location	Trading Licensee / Project Name / Location	Trading Licensee / Project Name / Location	Trading Licensee / Project Name / Location				
1	01-01-2025	0.0000	INDIA RENEWABLE INFRASTRUCTURE PRIVATE LIMITED Phase-2	Maharashtra	Indian Energy Exchange	0.0000	0.0000	0.0000	
2	05-01-2025	0.0000	Indian Energy Exchange	Delhi	INDIA RENEWABLE INFRASTRUCTURE PRIVATE LIMITED Phase-2	0.0000	0.0000	0.0000	
3	09-01-2025	0.0000	Indian Energy Exchange	Delhi	INDIA RENEWABLE INFRASTRUCTURE PRIVATE LIMITED Phase-2	0.0000	0.0000	0.0000	
4	13-01-2025	0.0000	Indian Energy Exchange	Delhi	INDIA RENEWABLE INFRASTRUCTURE PRIVATE LIMITED Phase-2	0.0000	0.0000	0.0000	
5	17-01-2025	0.0000	Indian Energy Exchange	Delhi	INDIA RENEWABLE INFRASTRUCTURE PRIVATE LIMITED Phase-2	0.0000	0.0000	0.0000	
6	21-01-2025	0.0000	Indian Energy Exchange	Delhi	INDIA RENEWABLE INFRASTRUCTURE PRIVATE LIMITED Phase-2	0.0000	0.0000	0.0000	
7	25-01-2025	0.0000	Indian Energy Exchange	Delhi	INDIA RENEWABLE INFRASTRUCTURE PRIVATE LIMITED Phase-2	0.0000	0.0000	0.0000	
8	29-01-2025	0.0000	Indian Energy Exchange	Delhi	INDIA RENEWABLE INFRASTRUCTURE PRIVATE LIMITED Phase-2	0.0000	0.0000	0.0000	
9	02-02-2025	0.0000	Indian Energy Exchange	Delhi	INDIA RENEWABLE INFRASTRUCTURE PRIVATE LIMITED Phase-2	0.0000	0.0000	0.0000	
10	06-02-2025	0.0000	Indian Energy Exchange	Delhi	INDIA RENEWABLE INFRASTRUCTURE PRIVATE LIMITED Phase-2	0.0000	0.0000	0.0000	
11	10-02-2025	0.0000	Indian Energy Exchange	Delhi	INDIA RENEWABLE INFRASTRUCTURE PRIVATE LIMITED Phase-2	0.0000	0.0000	0.0000	
12	14-02-2025	0.0000	Indian Energy Exchange	Delhi	INDIA RENEWABLE INFRASTRUCTURE PRIVATE LIMITED Phase-2	0.0000	0.0000	0.0000	
13	18-02-2025	0.0000	Indian Energy Exchange	Delhi	INDIA RENEWABLE INFRASTRUCTURE PRIVATE LIMITED Phase-2	0.0000	0.0000	0.0000	
14	22-02-2025	0.0000	Indian Energy Exchange	Delhi	INDIA RENEWABLE INFRASTRUCTURE PRIVATE LIMITED Phase-2	0.0000	0.0000	0.0000	

Margin charged by Trading Licenses for transactions in Green Day Ahead Market on Power Exchanges				
Sl. No.	የገበያ ስም (Name)	የገበያው ዓይነት (Type)	የገበያው ስራ (Unit)	የገበያው ስራ (Unit)
1	ADDIS ABABA POWER EXCHANGE	የገበያው ዓይነት (Type)	የገበያው ስራ (Unit)	የገበያው ስራ (Unit)
2	ADDIS ABABA POWER EXCHANGE	የገበያው ዓይነት (Type)	የገበያው ስራ (Unit)	የገበያው ስራ (Unit)

[illegible]

Form IV-FM

Margin Charged By Trading Licenses in Day Ahead Power Exchange Transactions					
Sl. No.	Name of the Clear	ITC	RCR	net	Remarks
		Margin charged (Rs./kWh)	Margin charged (Rs./kWh)	Margin charged (Rs./kWh)	
1	SON KIRABACH INFRASTRUCTURE PRIVATE LIMITED Phase-1	0.115			
2	SON KIRABACH INFRASTRUCTURE PRIVATE LIMITED Phase-2	0.085			
3	SEZ Borealis Grouped Private Limited (Haryana SEZ)	0.12			
4	SEZ Borealis Grouped Private Limited (Haryana SEZ)	0.02			

