



केन्द्रीय विद्युत विनियामक आयोग CENTRAL ELECTRICITY REGULATORY COMMISSION



तीसरा एवं चौथा तल, चंद्रलोक बिल्डिंग, 36 जनपथ, नई दिल्ली-110001
3rd & 4th Floor, Chanderlok Building, 36 Janpath, New Delhi-110001

LICENCE FOR INTER-STATE TRADING IN ELECTRICITY

No.51/Trading Licence/2011/CERC

Dated 8th June, 2011

The Central Electricity Regulatory Commission (hereinafter referred to as "the Commission") in exercise of the powers conferred under Section 14 of the Electricity Act, 2003 (36 of 2003) (hereinafter referred to as "the Act"), hereby grants this licence as a Category 'IV' trader to M/s. Customized Energy Solutions India Pvt. Ltd., a company incorporated under Companies Act, 1956, having its registered office at Survey No. 41C, 41/A-1/5, 34, Aundh Road, Bhau Patil Marg, Bopodi, Pune-411020 (hereinafter referred to as "the licensee") to trade in electricity as an electricity trader in the whole of India, except the State of Jammu & Kashmir, subject to the terms and conditions contained in the Act, (in particular, Sections 17 to 22 thereof, both inclusive), the Rules made by the Central Government (hereinafter referred to as "the Rules") and the Regulations specified by the Commission from time to time (hereinafter referred to as "the Regulations"), including statutory amendments, alterations, modifications, re-enactments thereof, which shall be read as part and parcel of this licence.

2. This licence is not transferable, except in accordance with the provisions of the Act, the Rules and the Regulations.
3. (1) The licensee shall not without prior approval of the Commission-
 - a) Undertake any transaction to acquire by purchase or take over or otherwise, the utility of any other licensee; or
 - b) Merge its utility with utility of any other licensee,
- (2) The licensee shall not at any time assign its licence, or transfer its utility, or any part thereof, by sale, lease, exchange or otherwise without the prior approval of the Commission,
- (3) Any agreement relating to any transaction referred to in sub-clause (1) and sub-clause (2) unless made with the approval of the Commission, shall be void.

4. The grant of this licence to the licensee shall not in any way hinder or restrict the right of the Commission to grant a licence to any other person within the same area for trading in electricity as an electricity trader. The licensee shall not claim any exclusivity.
5. The licence shall commence on the date of its issue and unless revoked earlier, shall continue to be in force for a period 25 (twenty-five) years from the date of its issue.
6. The licensee may with prior intimation to the Commission, engage in any business for optimum utilization of its assets:
Provided that the licensee shall not engage in the business of transmission of electricity.
7. Unless otherwise specified by the Commission, the licensee shall pay annual license fee of ₹ 2.50 lakh (Rupees Two Lakh Fifty Thousand only) and licence fee for a part of the year shall be paid on pro rata basis, rounded off to the nearest hundred rupees.
8. The provisions contained in Sections 19 to 22, both inclusive, of the Act shall apply to the licensee with regard to revocation of licence and sale of its utility.
9. The trading margin in the inter-State trading of electricity, as fixed by the Commission from time to time, shall apply to the licensee.
10. The licensee shall comply with the provisions of Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of Trading Licence and other related matters) Regulation, 2009 as amended from time to time.

Authority:- Orders of the Commission dated 10.05.2011 and 08.06.2011 in Petition No. 20/2011.


(Rajiv Bansal)
Secretary

Copy of the Licence endorsed to:

- (1) Ministry of power, Government of India
- (2) Central Electricity Authority
- (3) Power Grid Corporation of India Ltd. (CTU)


(Rajiv Bansal)
Secretary